

Lincoln Quilt Guild 2020/2022 Proposed Budget					
		2019	Dec to June	2020/21	2021/22
		Actual	Actual	Budget	Budget
<b>Receipts</b>					
A	Checking, Money Market Interest	142.73	131.26	75.00	60.00
B	Donation/Memorial	100.00	30.00		
C	Membership	5,298.90	4,340.00	200.00	7,200.00
D	Mini Raffle Quilts	785.10	100.00	640.00	600.00
E	Isles & Garage Sales			500.00	500.00
F	Programs & Classes	5,542.00	175.00	5,160.00	4,300.00
G	Quilt Show 2020-Raffle Ticket Sales	2,106.00	2,894.00		
H	Quilt Show 2018			4,352.00	4,352.00
H.1	Quilt Show 2020 Refund of Rental		1,675.00		
I	Visitors Fee	250.00	110.00	200.00	200.00
<b>Total Receipts</b>		<b>14,224.73</b>	<b>9,455.26</b>	<b>11,127.00</b>	<b>17,212.00</b>
<b>Disbursements</b>					
<b>1. Operations</b>					
1.1	Administrative Expenses	1,452.00	11.00	400.00	450.00
1.2	Dues - NSQG			25.00	25.00
1.3	Insurance & Bonding	515.00	242.09	425.00	525.00
1.4	Memorial	100.00			
1.5	Meeting Room Rent	1,840.00	230.00	1,840.00	2,070.00
1.6	Post Office Box Rental	92.00	106.00	106.00	106.00
1.7	Resource Room Rent	300.00	125.00	300.00	300.00
1.8	State Non-Profit Fee			25.00	0.00
1.9	Website	400.00		500.00	400.00
<b>Total 1. Operations</b>		<b>4,699.00</b>	<b>714.09</b>	<b>3,621.00</b>	<b>3,876.00</b>
<b>2. Educational Services</b>					
2.1	Library Supplies	184.11			250.00
2.2	New Member Services	98.16		100.00	100.00
2.3	Programs & Classes	16,532.92	739.00	11,000.00	15,000.00
2.4	Misc. Costs IQM Donation	421.46		500.00	500.00
2.5	2020 Quilt Show (Raffle) Expenses	156.20			
2.6	2020 Sales Tax - Garage Sale		39.61	36.00	36.00
<b>Total 2. Educational Services</b>		<b>17,392.85</b>	<b>778.61</b>	<b>11,636.00</b>	<b>15,886.00</b>
<b>3. Community Service</b>					
3.1	Cuddle Quilts	804.58	361.71	800.00	800.00
3.2	Community Events & Outreach				
3.3	Discover Nebraska	125.24		225.00	225.00
3.4	Fair Awards -No longer awarding	50.00			
3.4	National Quilting Day	486.32	152.90	500.00	500.00
3.5	Quilts of Valor	569.58	224.83	600.00	600.00
3.6	Scholarships	1,000.00	1,000.00	1,000.00	1,000.00
3.7	2020 Quilt Show Rental	1,675.00			
<b>Total 3. Community Service</b>		<b>4,710.72</b>	<b>1,739.44</b>	<b>3,125.00</b>	<b>3,125.00</b>
<b>Total Expense</b>		<b>26,802.57</b>	<b>3,232.14</b>	<b>18,382.00</b>	<b>22,887.00</b>
<b>Net Cash In/Out</b>		<b>(12,577.84)</b>	<b>6,223.12</b>	<b>(7,255.00)</b>	<b>(5,675.00)</b>

\*\*

\*

<b>Cash on Hand</b>	6/30/2020		
Money Market Account	\$30,170.69		
Checking Account	\$26,591.01	*Any deficit at year end will be off-set with funds from the checking account.	
<b>Totals</b>	<b>\$56,761.70</b>		

\*\*The \$4,352 that appears on Line H reflects the Net Income received from the 2018 Quilt Show.

**Lincoln Quilters Guild – 2020**  
**Notes Related to Receipts and Disbursements**  
**12/1/20 through 11/30/21**

**Receipts Notes**

- A. Funds are currently held in a basic business interest checking account at Union Bank & Trust. Surplus Guild funds are held in a Money Market account at Midwest Bank.
- B. Donations to the Guild.
- C. No dues will be collected from the current membership of 199. Estimating 4 new members joining.
- D. Estimating \$80 per month for 8 months.
- E. Estimating participation in the Isles sale in March
- F. Workshops & classes are a major service of the Guild. Registration fees are only meant to defray costs & not turn a profit. The amount for the upcoming year is based on having 9 workshops/classes. 5 classes at \$40; 3 classes at \$55; 1 class at \$65.  
These are based on figures from Nancy Anderson's program worksheet.
- G. Ticket Sales from the 2020 Raffle Quilt totaled \$5,000 (2,106.00+2,894.00 (2019 /2020 respectfully)
- H. Normally the Guild holds a quilt show every even year. It is a major program of the Guild as well as generating a net profit that would be used to fund other Guild programs. Each show's net profit is used for the Guild's activities during the two years following the year of the show. Due to the Corona Virus the 2020 Quilt Show was cancelled & these funds were not used in 2020. They will become available for the 2021 budget year.
- H1. Quilt Show 2020 Refund of Facility Rental. Paid in 2019 Refunded in 2020 Netting Zero.
- I. Visitor fees are \$5 for the first visit and \$15 thereafter. These allow visitors to enjoy a speaker and to defray costs.

**Operations Notes**

- 1.1 Includes reimbursement of expenses for officers and non-funded committees.
- 1.2 Membership dues to Nebraska State Quilters Guild (NSQG)
- 1.3 Yearly policy is \$415. Added increase for money handling insurance during quilt show year's is \$100 and officer's coverage \$110.
- 1.4 Memorials
- 1.5 Meeting Room is \$230 per month, estimating \$1,840 for 8 months.
- 1.6 The Post Office Box Rent is \$106 per year
- 1.7 Resource Room Rent is \$25 per month, estimating \$300
- 1.8 State Non-Profit Fee is \$25 on odd numbered years.
- 1.9 The website is currently being maintained by Chris Wiegerts. \$500 for a Quilt Show year and \$400 for off Quilt Show years.

**Educational Notes**

- 2.1 Includes the purchase of books for the Guild Library.
- 2.2 Includes expenses for organized new member activities. This provides the opportunities for new to learn more about the Guild, and develop connections and foster friendships.
- 2.3 For 2021, assume 9 programs and workshops/classes. Reduced amount to have 2 or 3 programs guested by one of LQG members.
- 2.4 The \$500 covers workshops/classes for the year 2021
- 2.5 Expenses incurred for book marks advertising the Quilt Show
- 2.6 2020 Sales Tax paid for Isles Garage Sales

**Community Service Notes**

- 3.1 to 3.6 No increases planned.
- 3.7 Deposit for the 2022 Quilt Show Room Rental is blank. It is yet to be determined if a Quilt Show will be scheduled.